

ENGAGING FINANCIAL INSTITUTIONS IN ABUSE INVESTIGATIONS

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ENGAGING FINANCIAL INSTITUTIONS IN ABUSE INVESTIGATIONS

- Collaboration between a national bank and an APS program
- 2003-2007 Wachovia and Philadelphia APS
- 3000 cases, \$62.5 million in assets protected, no lawsuits

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- Meeting with Financial Services Roundtable
- Creation of Financial Exploitation Prevention Taskforce
- Creation of Financial Exploitation Specialist Position

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- Gramm-Leach Bliley Act (Federal Privacy Law)
- Huguette Clark Family Fund for Protection of Elders
- Philadelphia Corporation on Aging, National Adult Protective Services Association and APS programs from New York, Florida and North Carolina
- Local and National Financial Services, Federal Government and Legal Service Provider

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- National Protocol to Implement Federal Guidance on Banks Sharing Client Records
- Advice from Financial Service Industry
- Multiple states adopt and 2 Webinars produced

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- What do banks want?
- Consistency
- Cooperation